	Total Assets Under the Fiduciary Responsibility of the Commissioner of	Total Other Invested	Total Assets Under the Fiduciary Responsibility of the	
Invested Assets	Revenue	Assets	ARM Board	Total Assets
Cash and Cash Equivalents	3,462,592	824	296,686	3,760,102
Intermediate-term Fixed Income Pool	-	-	-	-
Tobacco Revenue Fixed Income	10,433	-	-	10,433
Individually held debt and other instruments	33,285	-	-	33,285
Broad Fixed Income	1,955,610	119,234	6,211,259	8,286,103
Broad Domestic Equity	1,037,054	81,374	9,073,974	10,192,403
Broad International Equity	657,811	55,841	5,995,500	6,709,153
Opportunistic	-	-	1,845,797	1,845,797
Private Equity	-	-	3,972,014	3,972,014
Real Assets	<u>-</u>	-	3,933,686	3,933,686
Total Investments	7,156,787	257,273	31,328,916	38,742,976
Income Receivable	156		18	173
Income distributable from (to) other funds		-	-	-

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS Fiscal Year to Date (in thousands)

7,156,943

7,156,943

257,273

257,273

31,328,934

8,601,095

39,930,028

Total Managed Investments

Participant directed investments

Total Invested Assets

Income and Changes in Invested Assets				
Cash and Cash Equivalents	5,732	-	1,142	6,874
Intermediate-term Fixed Income Pool	(24)	-	-	(24)
Tobacco Revenue Fixed Income	5	-	-	5
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(42,749)	(2,587)	(19,006)	(64,342)
Broad Domestic Equity	280,140	23,281	2,339,125	2,642,546
Broad International Equity	161,330	13,765	1,515,345	1,690,441
Opportunistic	-	-	225,656	225,656
Private Equity	-	-	1,236,716	1,236,716
Real Assets	-	-	181,837	181,837
Participant directed investments	=	-	1,405,830	1,405,830
Total Income (loss)	404,435	34,460	6,886,645	7,325,539
Total Invested Assets, Beginning of Period	8,134,538	239,104	33,718,665	42,092,307
Net Contributions (Withdrawals)	(1,382,030)	(16,291)	(675,281)	(2,073,602)
Total Invested Assets, End of Period	7,156,943	257,273	39,930,028	47,344,244

38,743,150

8,601,095

47,344,244

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GEFONSI)

Invested Assets	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	EDUCATION ENDOWMENT FUND	GeFONSI TOTAL	PUBLIC SCHOOL TRUST FUND	INVESTMENT LOSS TRUST FUND
Cash and Cash Equivalents	1,072,464	1,189,131	850,472	38,989	4,744	7	2,083,344	9,621	3,748
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	10,433	-	-	-	-	10,433	-	-
Individually held debt and other instruments	-	33,285	-	-	-	-	33,285	-	-
Broad Fixed Income	-	322,493	202,871	-	112,425	161	637,949	226,643	-
Broad Domestic Equity	-	-	46,003	-	169,543	243	215,789	341,791	-
Broad International Equity	-	-	30,965	-	109,502	157	140,623	220,750	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	
Total Investments	1,072,464	1,555,343	1,130,310	38,989	396,214	568	3,121,424	798,805	3,748
Income Receivable	50	51	39	2			92	1	
Income distributable from (to) other funds	<u> </u>	2	-	(2)	-	-	<u>-</u>	<u>-</u>	
Total Managed Investments	1,072,514	1,555,396	1,130,349	38,989	396,214	568	3,121,516	798,805	3,748
Participant directed investments	<u> </u>	-	-	-	-	-	<u>-</u>	<u>-</u>	
Total Invested Assets	1,072,514	1,555,396	1,130,349	38,989	396,214	568	3,121,516	798,805	3,748
		co	OMBINED SCHEE	DULE OF INVESTM	ENT INCOME (LOSS)	AND CHANGES IN	INVESTED ASSETS		

Fiscal Year to Date (in thousands)

					(in thousands)				
Income and Changes in Invested Assets									
Cash and Cash Equivalents	1,847	1,939	1,378	113	5		3,436	11	6
Intermediate-term Fixed Income Pool	-	(11)	(13)	-	-	-	(24)	-	-
Tobacco Revenue Fixed Income	-	5	-	-	-	-	5	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	(6,113)	(4,681)	-	(2,559)	(4)	(13,357)	(5,138)	-
Broad Domestic Equity	-	-	13,211	-	45,135	62	58,408	89,967	-
Broad International Equity	-	-	8,220	-	26,435	36	34,691	52,602	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	<u> </u>	-	-	-	-	-	-		-
Total Income (loss)	1,847	(4,179)	18,115	113	69,017	94	83,160	137,442	6
Total Invested Assets, Beginning of Period	1,983,226	1,592,969	931,402	650,184	343,797	228	3,518,580	688,110	4,217
Net Contributions (Withdrawals)	(912,559)	(33,508)	180,832	(611,194)	(16,600)	246	(480,224)	(26,746)	(475)
Transfers from (to) other funds	<u> </u>	113	-	(113)	-	-	-		-
Total Invested Assets, End of Period	1,072,514	1,555,396	1,130,349	38,989	396,214	568	3,121,516	798,805	3,748

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

March 31, 2021 (in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

			GENERAL OBLIGATION	I BOND FUNDS			INTERNA	TIONAL AIRPORTS F	FUNDS
	Series 2008	Series 2010	Series 2013	2012 Transpor	tation Bond Act				
	2008 TRANSPORTATION	2010 EDUCATION TAX EXEMPT	2013-B TAX EXEMPT	2012 TRANSPORTATION	2012 TRANSPORTATION			REPAIR &	
Invested Assets	PROJECTS	BONDS	EDUCATION	BOND ACT 2016A	BOND ACT 2016B	TOTAL	REVENUE	REPLACEMENT	TOTAL
Cash and Cash Equivalents	760	3		1,915	87,998	90,916	128,503	501	129,004
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	38,365	-	38,365
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets		-	-	-	-	-	-	-	_
Total Investments	760	3	241	1,915	87,998	90,916	166,868	501	167,368
Income Receivable					4	4	6		6
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-
Total Managed Investments	760	3	241	1,915	88,002	90,920	166,873	501	167,374
Participant directed investments	-	-	-	-	-	-	-	-	- 1
Total Invested Assets	760	3	241	1,915	88,002	90,920	166,873	501	167,374
		COMB	NED SCHEDULE OF	Fiscal Ye	ME (LOSS) AND CHAN ar to Date usands)	IGES IN INVES	STED ASSETS		
Income and Changes in Invested Assets								_	
Cash and Cash Equivalents	1			3	126	131	189	1	190
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	(771)	-	(771)
Broad Domestic Equity	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-
Opportunistic	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments		-	-	-	-		-	-	<u> </u>
Total Income (loss)	1			3	126	131	(581)	1	(580)
Total Invested Assets, Beginning of Period	759	3	240	2,004	29,554	32,559	146,812	509	147,321
Net Contributions (Withdrawals)	-	-	-	(92)	58,322	58,230	20,643	(9)	20,634
Transfers from (to) other funds		<u>-</u>		-	-		-	-	<u> </u>
Total Invested Assets, End of Period	760	3	241	1,915	88,002	90,920	166,873	501	167,374

COMBINED SCHEDULE OF INVESTED ASSETS at Fair Value

March 31, 2021 (in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	16,395	10,508	2,062	2,492	220	353	32,031	13,745
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	669,054
Broad Domestic Equity	-	-	-	-	-	-	-	279,069
Broad International Equity	-	-	-	-	-	-	-	167,639
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets		-	-	-	-	-		<u>-</u>
Total Investments	16,395	10,508	2,062	2,492	220	353	32,031	1,129,507
Income Receivable	1						1	1
Income distributable from (to) other funds		-	-	-	-	-	<u>-</u>	<u>-</u> _
Total Managed Investments	16,396	10,509	2,062	2,493	220	353	32,033	1,129,508
Participant directed investments		-	-	-	-	-	<u>-</u>	<u>-</u>
Total Invested Assets	16,396	10,509	2,062	2,493	220	353	32,033	1,129,508

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS Fiscal Year to Date

(in thousands)

				(in thou	sands)			
Income and Changes in Invested Assets								
Cash and Cash Equivalents	27	17	4	5	1	1	54	16
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(14,824)
Broad Domestic Equity	-	-	-	-	-	-	-	78,100
Broad International Equity	-	-	-	-	-	-	-	42,708
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-
Participant directed investments		-	-	-	-	-	-	
Total Income (loss)	27	17	4	5	1	1	54	105,999
Total Invested Assets, Beginning of Period	16,369	10,492	2,362	3,058	912	420	33,613	1,078,157
Net Contributions (Withdrawals)	-	-	(304)	(570)	(693)	(68)	(1,635)	(54,648)
Transfers from (to) other funds		-	-	-	-	-	-	
Total Invested Assets, End of Period	16,396	10,509	2,062	2,493	220	353	32,033	1,129,508
	·	·	·	·	·	·	· · · · · · · · · · · · · · · · · · ·	<u></u>

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND

				MINE RECLAMATION	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF	EXXON VALDEZ OIL SPILL INVESTMENT	MENTAL HEALTH TRUST RESERVE	TOTAL OTHER
Invested Assets	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	FUND	REVENUE	FUND	FUND	INVESTED ASSETS
Cash and Cash Equivalents	19,030	8,673	27,703	17	3,462,592	627	196	824
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	10,433	-	-	-
Individually held debt and other instruments	-	-	-	-	33,285	-	-	-
Broad Fixed Income	-	383,203	383,203	396	1,955,610	92,704	26,530	119,234
Broad Domestic Equity	-	199,808	199,808	597	1,037,054	60,663	20,711	81,374
Broad International Equity	-	128,413	128,413	386	657,811	41,882	13,960	55,841
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Real Assets		-	-					<u>-</u>
Total Investments	19,030	720,097	739,127	1,396	7,156,787	195,876	61,397	257,273
Income Receivable	1		1		156			
Income distributable from (to) other funds		-	-	<u>-</u>	<u> </u>	<u> </u>		<u>-</u>
Total Managed Investments	19,031	720,097	739,128	1,396	7,156,943	195,876	61,397	257,273
Participant directed investments		-	-		<u>-</u>	<u> </u>	<u> </u>	<u>-</u>
Total Invested Assets	19,031	720,097	739,128	1,396	7,156,943	195,876	61,397	257,273

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS Fiscal Year to Date

(in thousands) **Income and Changes in Invested Assets** 5,732 31 42 Cash and Cash Equivalents 11 (24) Intermediate-term Fixed Income Pool ----Tobacco Revenue Fixed Income 5 Individually held debt and other instruments **Broad Fixed Income** (9) (42,749) (593) (2,587) (8,650)(8,650)(1,994)**Broad Domestic Equity** 53,507 53,507 157 280,140 17,704 5,577 23,281 161,330 10,381 3,384 13,765 **Broad International Equity** 31,238 31,238 91 Opportunistic -**Private Equity** Real Assets -Participant directed investments 31 76,106 76,137 239 404,435 26,091 8,369 34,460 Total Income (loss) **Total Invested Assets, Beginning of Period** 18,893 628,675 647,568 1,187 8,134,538 186,076 53,029 239,104 (16,291) Net Contributions (Withdrawals) 108 15,316 15,423 (30) (1,382,030) (16,291)Transfers from (to) other funds **Total Invested Assets, End of Period** 19,031 720,097 739,128 1,396 7,156,943 195,876 61,397 257,273

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

			P	UBLIC EMPLOYEES	' RETIREMENT SYS	ГЕМ				TEACHERS' RET	IREMENT SYSTEM	<u> </u>
Invested Assets	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Cash and Cash Equivalents	108,511	80,563	382	173	1,849	6,190	-	197,668	61,139	31,299	63	645
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	2,190,053	1,804,259	7,419	3,216	36,089	121,490	-	4,162,527	1,243,929	684,227	1,176	11,899
Broad Domestic Equity	3,205,705	2,641,042	10,860	4,708	52,831	177,848	-	6,092,994	1,820,788	1,001,564	1,722	
Broad International Equity	2,118,075	1,744,960		3,111	34,903	117,497	-	4,025,720	1,203,047	661,739	1,138	
Opportunistic	651,870	537,047	2,208	957	10,743	36,165	-	1,238,991	370,251	203,665	350	3,542
Private Equity	1,403,836	1,156,560		2,062	23,136	77,883	-	2,668,232	797,356	438,603	754	7,628
Real Assets	1,390,482	1,145,464		2,042	22,922	77,159	-	2,642,781	789,730	434,404	747	7,557
Total Investments	11,068,532	9,109,896		16,270	182,473	614,231	_	21,028,912	6,286,240	3,455,500	5,950	
Income Receivable	7	4	- ,-			1	-	12	4	2	7	
Income distributable from (to) other funds	-	-	-	-	_	-	-	_	_	_	-	-
		0.400.000	37,511	16,270	182,473	614,232	_	21,028,924	6,286,244	3,455,502	5,950	60,196
	11.068.539	9.109.900	37.311	10.2/0	102.4/3							
Total Managed Investments	11,068,539	9,109,900	37,311	10,270	102,473	-			-	-	_	_
	11,068,539	9,109,900	-	16,270	182,473	614,232	1,827,190 1,827,190	1,827,190 22,856,114	6,286,244	3,455,502	5,950	60,196
Total Managed Investments Participant directed investments Total Invested Assets	-	-	-	16,270	182,473	-	1,827,190 1,827,190 E (LOSS) AND CHA to Date	1,827,190 22,856,114	6,286,244	-	-	60,196
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets	11,068,539	9,109,900	- 37,511	16,270	182,473 CHEDULE OF INV	ESTMENT INCOMI Fiscal Year (in thous	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	1,827,190 22,856,114 ANGES IN INVES	6,286,244 6,286,244 STED ASSETS	3,455,502	-	<u>.</u>
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents	-	-	- 37,511	16,270	182,473	- 614,232 ESTMENT INCOMI Fiscal Year	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	1,827,190 22,856,114	6,286,244	-	-	60,196
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool	11,068,539	9,109,900	- 37,511	16,270 COMBINED S	182,473 CHEDULE OF INV	ESTMENT INCOMI Fiscal Year (in thous	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	1,827,190 22,856,114 ANGES IN INVES	6,286,244 6,286,244 STED ASSETS	3,455,502	-	<u>.</u>
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income	11,068,539	9,109,900	- 37,511	16,270 COMBINED S	- 182,473 CHEDULE OF INV	ESTMENT INCOMI Fiscal Year (in thous	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	1,827,190 22,856,114 ANGES IN INVES	6,286,244 STED ASSETS	3,455,502	-	2
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments	- 11,068,539 421 - -	9,109,900 315 -	- 37,511 1 - -	16,270 COMBINED S	- 182,473 CHEDULE OF INV 7 - -	ESTMENT INCOMI Fiscal Year (in thous	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	1,827,190 22,856,114 ANGES IN INVES 768 - -	- 6,286,244 STED ASSETS - - -	- 3,455,502 119 - -	- 5,950 - - -	2 -
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income	421 - - - - (6,547)	315 - - - (5,684)	- 37,511 1 - - - (32)	16,270 COMBINED S	- 182,473 CHEDULE OF INV 7 - - - (158)	ESTMENT INCOMI Fiscal Year (in thous 24 (504)	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	1,827,190 22,856,114 ANGES IN INVES 768 (12,939)	- 6,286,244 STED ASSETS 232 (3,473)	- 3,455,502 119 - - - (2,187)	- 5,950 - - - (5)	2 (47)
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments	- 11,068,539 421 - -	9,109,900 315 -	- 37,511 1 - - - (32)	16,270 COMBINED S 1	- 182,473 CHEDULE OF INV 7 - - (158) 12,806	ESTMENT INCOMI Fiscal Year (in thous	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	1,827,190 22,856,114 ANGES IN INVES 768 - -	- 6,286,244 STED ASSETS - - -	- 3,455,502 119 - -	- 5,950 - - - (5) 427	2 - - (47) 4,296
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income	421 - (6,547) 829,062 536,801	9,109,900 315 - (5,684) 678,018 439,488	- 37,511 1 - - (32) 2,634 1,698	16,270 COMBINED S 1	7 (158) - 12,806 - 8,255	- 614,232 ESTMENT INCOMI Fiscal Year (in thous - - (504) 43,553 28,103	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	768 - (12,939) 1,567,232 1,015,093	- 6,286,244 STED ASSETS 232 (3,473) 475,069 307,748	119 - (2,187) 256,529 166,246	- 5,950 - - - (5)	2 - - (47) 4,296
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity	421 - (6,547) 829,062	- 9,109,900 315 - - (5,684) 678,018	- 37,511 1 - - (32) 2,634 1,698	16,270 COMBINED S 1	- 182,473 CHEDULE OF INV 7 - - (158) 12,806	ESTMENT INCOMI Fiscal Year (in thous 24 - (504) 43,553	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	768 - (12,939) 1,567,232	- 6,286,244 STED ASSETS 232 (3,473) 475,069	- 3,455,502 119 - - (2,187) 256,529	- 5,950 - - - (5) 427	2 - - (47) 4,296 2,773
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity	421 	9,109,900 315 - (5,684) 678,018 439,488 65,353 359,192	- 37,511 1 - - (32) 2,634 1,698 251 1,415	16,270 COMBINED S 1 1 - (13) 1,159 748 111 620	7 CHEDULE OF INV (158) 12,806 8,255 1,220 6,881	- 614,232 ESTMENT INCOMI Fiscal Year (in thous 24 (504) 43,553 28,103 4,158 23,337	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	768	- 6,286,244 STED ASSETS 232 (3,473) 475,069 307,748 45,918 250,577	119 - (2,187) 256,529 166,246 24,715 135,960	- 5,950 - - (5) 427 276	2 - (47) 4,296 2,773 411 2,297
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic	421 - (6,547) 829,062 536,801 80,002	- 9,109,900 315 - (5,684) 678,018 439,488 65,353	- 37,511 1 - - (32) 2,634 1,698 251 1,415	16,270 COMBINED S 1 1 - (13) 1,159 748 111 620	- 182,473 CHEDULE OF INV 7 (158) 12,806 8,255 1,220	- 614,232 ESTMENT INCOMI Fiscal Year (in thous 24 - (504) 43,553 28,103 4,158	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	768 (12,939) 1,567,232 1,015,093 151,094	- 6,286,244 STED ASSETS 232 (3,473) 475,069 307,748 45,918	119 - (2,187) 256,529 166,246 24,715	- 5,950 - - (5) 427 276 41	2 - (47) 4,296 2,773 411 2,297
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments	421 	9,109,900 315 - (5,684) 678,018 439,488 65,353 359,192 54,181	- 37,511 1 - (32) 2,634 1,698 251 1,415 214	16,270 COMBINED S 1 1 - (13) 1,159 748 111 620 94	7	- 614,232 ESTMENT INCOMI Fiscal Year (in thous 24 - (504) 43,553 28,103 4,158 23,337 3,528	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	768 - (12,939) 1,567,232 1,015,093 151,094 829,687 122,213 347,366	- 6,286,244 STED ASSETS 232 (3,473) 475,069 307,748 45,918 250,577	119 - (2,187) 256,529 166,246 24,715 135,960 20,511	- 5,950 - - (5) 427 276 41 228	2 - (47) 4,296 2,773 411 2,297 347
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments Total Income (loss)	421 	- 9,109,900 315 - (5,684) 678,018 439,488 65,353 359,192 54,181	- 37,511 1 - (32) 2,634 1,698 251 1,415 214 - 6,181	16,270 COMBINED S 1 1 - (13) 1,159 748 111 620 94	7 CHEDULE OF INV (158) 12,806 8,255 1,220 6,881	- 614,232 ESTMENT INCOMI Fiscal Year (in thous 24 - (504) 43,553 28,103 4,158 23,337 3,528 - 102,198	1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	768	- 6,286,244 STED ASSETS 232 (3,473) 475,069 307,748 45,918 250,577	119 - (2,187) 256,529 166,246 24,715 135,960	- 5,950 - - (5) 427 276 41 228 34 - 1,002	2 - (47) 4,296 2,773 411 2,297 347 -
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments Total Income (loss) Total Invested Assets, Beginning of Period	421 - (6,547) 829,062 536,801 80,002 438,241 63,155	9,109,900 315 - (5,684) 678,018 439,488 65,353 359,192 54,181 - 1,590,862 7,755,155	- 37,511 1 - (32) 2,634 1,698 251 1,415 214 - 6,181 28,653	16,270 COMBINED S 1 1 - (13) 1,159 748 111 620 94 - 2,719 12,731	7	- 614,232 ESTMENT INCOMI Fiscal Year (in thous 24 - (504) 43,553 28,103 4,158 23,337 3,528 - 102,198 477,547	1,827,190 1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	768 - (12,939) 1,567,232 1,015,093 151,094 829,687 122,213 347,366	- 6,286,244 STED ASSETS 232 - (3,473) 475,069 307,748 45,918 250,577 36,085 - 1,112,157 5,375,743	119 - (2,187) 256,529 166,246 24,715 135,960 20,511	- 5,950 - - (5) 427 276 41 228 34 - 1,002 4,733	2 - (47) 4,296 2,773 411 2,297 347 - 10,077 47,386
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments Total Income (loss) Total Invested Assets, Beginning of Period Net Contributions (Withdrawals)	11,068,539 421	9,109,900 315 - (5,684) 678,018 439,488 65,353 359,192 54,181 - 1,590,862	- 37,511 1 - (32) 2,634 1,698 251 1,415 214 - 6,181 28,653	16,270 COMBINED S 1 1 - (13) 1,159 748 111 620 94 - 2,719 12,731	7	- 614,232 ESTMENT INCOMI Fiscal Year (in thous 24 - (504) 43,553 28,103 4,158 23,337 3,528 - 102,198	1,827,190 1,827,190 1,827,190 E (LOSS) AND CHA to Date ands)	768 - (12,939) 1,567,232 1,015,093 151,094 829,687 122,213 347,366 4,020,514	- 6,286,244 STED ASSETS 232 (3,473) 475,069 307,748 45,918 250,577 36,085 1,112,157	119 - (2,187) 256,529 166,246 24,715 135,960 20,511 - 601,893	- 5,950 - - (5) 427 276 41 228 34 - 1,002	2 - (47) 4,296 2,773 411 2,297 347 - 10,077 47,386
Total Managed Investments Participant directed investments Total Invested Assets Income and Changes in Invested Assets Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments Total Income (loss) Total Invested Assets, Beginning of Period	421 - (6,547) 829,062 536,801 80,002 438,241 63,155 - 1,941,135 9,344,523	9,109,900 315 - (5,684) 678,018 439,488 65,353 359,192 54,181 - 1,590,862 7,755,155	1 (32) 2,634 1,698 251 1,415 214 	16,270 COMBINED S 1 1 (13) 1,159 748 111 620 94 - 2,719 12,731 821	7 CHEDULE OF INV (158) 12,806 8,255 1,220 6,881 1,041 - 30,053 139,053 13,367	- 614,232 ESTMENT INCOMI Fiscal Year (in thous 24 - (504) 43,553 28,103 4,158 23,337 3,528 - 102,198 477,547	1,827,190 1,827,190 1,827,190 E (LOSS) AND CHA to Date ands) 347,366 347,366 1,394,890 84,934	768 (12,939) 1,567,232 1,015,093 151,094 829,687 122,213 347,366 4,020,514 19,152,552	- 6,286,244 STED ASSETS 232 - (3,473) 475,069 307,748 45,918 250,577 36,085 - 1,112,157 5,375,743	119 (2,187) 256,529 166,246 24,715 135,960 20,511 601,893 2,928,209 (74,600)	- 5,950 - - (5) 427 276 41 228 34 - 1,002 4,733	2 - (47) 4,296 2,773 411 2,297 347 - 10,077 47,386 2,733

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

JUDICIAL RETIREMENT SYSTEM

MILITARY RETIREMENT

SYSTEM

PARTICIPANT DIRECTED

Invested Assets	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF
Invested Assets Cash and Cash Equivalents	1,945	DIRECTED	95,092	2,159	362	2,520	1,406	3D3 PLAIN	PLAN	THE ARM BOARD 296,686
Intermediate-term Fixed Income Pool	1,945	-	95,092	2,159	- 302	2,520	1,406	-	-	290,080
Tobacco Revenue Fixed Income	-	-	-		-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments Broad Fixed Income		-	1 076 906	44 571	7 004	- - 10 16 F	10.461	-	-	6 211 250
	35,576	-	1,976,806	44,571	7,894	52,465	19,461	-	-	6,211,259
Broad International Equity	52,078	-	2,893,570	65,242	11,555	76,797	10,614	-	-	9,073,974
Broad International Equity	34,406	-	1,911,837 588,398	43,106	7,634	50,741	7,202	-	-	5,995,500
Opportunistic	10,590	-	1,267,146	13,267	2,350	15,616 33,631	2,791 3,006	-	-	1,845,797 <mark>3,972,014</mark>
Private Equity Real Assets	22,806 22,594	-	1,255,031	28,571 28,300	5,060 5,011	33,311	2,563	-	-	3,933,686
Total Investments	179,995	-	9,987,881	225,215	39,865	265,081	47,042	<u>-</u>		31,328,916
Income Receivable	179,995	-	5,367,661	223,213	33,003	205,061	47,042	-	-	18
Income distributable from (to) other funds		-	5					<u>-</u>	-	10
Total Managed Investments	179,995		9,987,886	225,216	39,865	265,081	47,042			31,328,934
Participant directed investments	179,995	751,864	751,864	223,210	39,803	203,081	47,042	4,853,776	1,168,265	8,601,095
Total Invested Assets	179,995	751,864	10,739,750	225,216	39,865	265,081	47,042	4,853,776	1,168,265	39,930,028
			COMBINED	SCHEDULE OF IN	/ESTMENT INCOM Fiscal Year (in thous	to Date	ANGES IN INVESTE	D ASSETS		
Income and Changes in Invested Assets					Fiscal Year (in thous	to Date sands)		D ASSETS		
Cash and Cash Equivalents	7	-	361	9	Fiscal Year (in thous	to Date sands)	2	D ASSETS -		1,142
Cash and Cash Equivalents Intermediate-term Fixed Income Pool	7 -	- - -			Fiscal Year (in thous	to Date sands)		D ASSETS	- -	1,142 -
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income	- -	- - -	361	9 -	Fiscal Year (in thous 1 - -	to Date sands)	2	D ASSETS		1,142 - -
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments	- -	- - - -	361 - - -	9 - - -	Fiscal Year (in thous 1 - - -	to Date sands) 10	2 - - -			-
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income	- - - (144)	- - -	361 - - - (5,857)	9 - - - (140)	Fiscal Year (in thous 1 - - - (25)	10	2 - - - (46)		- - - -	(19,006)
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity	(144) 12,809	- - - -	361 - - - (5,857) 749,130	9 - - - (140) 16,785	Fiscal Year (in thous 1 - - (25) 2,955	10	2 - - - (46) 3,023		- - -	(19,006) 2,339,125
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity	(144) 12,809 8,267	- - - - -	361 - - (5,857) 749,130 485,309	9 - - (140) 16,785 10,856	Fiscal Year (in thous 1 - - (25) 2,955 1,914	10	2 - - (46) 3,023 2,174		- - - -	(19,006) 2,339,125 1,515,345
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic	(144) 12,809 8,267 1,224	- - - -	361 - - (5,857) 749,130 485,309 72,309	9 - - (140) 16,785 10,856 1,617	Fiscal Year (in thous 1	10	2 - - (46) 3,023 2,174 351		- - - -	(19,006) 2,339,125 1,515,345 225,656
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity	(144) 12,809 8,267 1,224 6,854	- - - - -	361 - - (5,857) 749,130 485,309 72,309 395,916	9 - - (140) 16,785 10,856 1,617 8,880	Fiscal Year (in thous) 1	10	2 - - (46) 3,023 2,174 351 666		- - - - - -	- (19,006) 2,339,125 1,515,345 225,656 1,236,716
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets	(144) 12,809 8,267 1,224	- - - - - -	361 - - (5,857) 749,130 485,309 72,309 395,916 58,013	9 - - (140) 16,785 10,856 1,617	Fiscal Year (in thous 1	10	2 - - (46) 3,023 2,174 351	- - - - - - - -	- - - - - - -	- (19,006) 2,339,125 1,515,345 225,656 1,236,716 181,837
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments	(144) 12,809 8,267 1,224 6,854 1,036	- - - - - - 145,507	361 - - (5,857) 749,130 485,309 72,309 395,916 58,013 145,507	9 - - (140) 16,785 10,856 1,617 8,880 1,281	Fiscal Year (in thous) 1	10	2 - - (46) 3,023 2,174 351 666 94	- - - - - - - - 718,486	- - - - - - 194,471	(19,006) 2,339,125 1,515,345 225,656 1,236,716 181,837 1,405,830
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments Total Income (loss)	(144) 12,809 8,267 1,224 6,854 1,036	- - - - - - - 145,507	361 - - (5,857) 749,130 485,309 72,309 395,916 58,013 145,507 1,900,688	9 - - (140) 16,785 10,856 1,617 8,880 1,281	Fiscal Year (in thous) 1	10	2 - - (46) 3,023 2,174 351 666 94 -	- - - - - - - - 718,486	- - - - - - - 194,471 194,471	(19,006) 2,339,125 1,515,345 225,656 1,236,716 181,837 1,405,830 6,886,645
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments Total Income (loss) Total Invested Assets, Beginning of Period	(144) 12,809 8,267 1,224 6,854 1,036	- - - - - - 145,507 145,507 581,114	361 - - (5,857) 749,130 485,309 72,309 395,916 58,013 145,507 1,900,688 9,078,175	9 (140) 16,785 10,856 1,617 8,880 1,281 - 39,289 186,740	Fiscal Year (in thous) 1	10	2 - - (46) 3,023 2,174 351 666 94 - - 6,264 42,120	- - - - - - - 718,486 718,486 4,226,458	- - - - - - 194,471 194,471 998,966	(19,006) 2,339,125 1,515,345 225,656 1,236,716 181,837 1,405,830 6,886,645 33,718,665
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments Total Income (loss) Total Invested Assets, Beginning of Period Net Contributions (Withdrawals)	(144) 12,809 8,267 1,224 6,854 1,036	- - - - - - - 145,507	361 - - (5,857) 749,130 485,309 72,309 395,916 58,013 145,507 1,900,688	9 - - (140) 16,785 10,856 1,617 8,880 1,281	Fiscal Year (in thous) 1	10	2 - - (46) 3,023 2,174 351 666 94 -	- - - - - - - - 718,486	- - - - - - - 194,471 194,471	(19,006) 2,339,125 1,515,345 225,656 1,236,716 181,837 1,405,830 6,886,645
Cash and Cash Equivalents Intermediate-term Fixed Income Pool Tobacco Revenue Fixed Income Individually held debt and other instruments Broad Fixed Income Broad Domestic Equity Broad International Equity Opportunistic Private Equity Real Assets Participant directed investments Total Income (loss) Total Invested Assets, Beginning of Period	(144) 12,809 8,267 1,224 6,854 1,036	- - - - - - 145,507 145,507 581,114	361 - - (5,857) 749,130 485,309 72,309 395,916 58,013 145,507 1,900,688 9,078,175	9 (140) 16,785 10,856 1,617 8,880 1,281 - 39,289 186,740	Fiscal Year (in thous) 1	10	2 - - (46) 3,023 2,174 351 666 94 - - 6,264 42,120	- - - - - - - 718,486 718,486 4,226,458	- - - - - - 194,471 194,471 998,966	(19,006) 2,339,125 1,515,345 225,656 1,236,716 181,837 1,405,830 6,886,645 33,718,665

TEACHERS' RETIREMENT SYSTEM (Cont.)